

S U M M A R Y O F B A S I C P R O V I S I O N S
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IC10

The SELLER: K.HOVNANIAN @NEWARK-URB RENEWAL CORP Located at:
10 HWY 35, P.O. BOX 500
RED BANK
NEW JERSEY , 07701.

The BUYER(S): YAHAYA A NAUZO (H) of 850 40TH STREET/APT A9
Tel: Res: (718) 972-1617 BROOKLYN
Bus: (718) 638-4086 NY ,11232.

SHERON R NAUZO (W) of 850 40TH STREET/APT A9
Tel: Res: (718) 972-1617 BROOKLYN
Bus: (718) 439-8800 NY ,11232.

WILL occupy the Premises as a Primary Residence upon closing of title.

The PROPERTY: PROJECT: SOCIETY HILL @ UNIV. HEIGHTS III E&C
NEWARK, NEW JERSEY.
BLOCK NO: 406 , LOT NO: 17.10
BLDG NO.: 17 , UNIT NO: J , MODEL: TPF61800-BB >

The PURCHASE PRICE : \$134,950.00
Consisting of:
BASE PRICE of MODEL \$134,950.00

The PAYMENT TERMS : INITIAL DEPOSIT \$ 0.00 ON DATE 25-JUL-1993
ON SIGNING CONTRACT \$ 1,000.00 ON DATE 25-JUL-1993
ADDITIONAL DEPOSIT \$ 3,048.50 BY DATE 24-AUG-1993
BALANCE at CLOSING \$130,901.50 PAID by CERTIFIED CHECK
Total PAYMENT \$134,950.00

MORTGAGE AMOUNT : \$130,900.00 MORTGAGE CONTINGENCY DATE: 23-SEP-1993
Estimated COMPLETION DATE: 15-DEC-1993
DY-MON-YEAR

P U R C H A S E A G R E E M E N T

This Agreement shall consist of the terms set forth on this page, and the terms and conditions as set forth in the "TERMS AND CONDITIONS PURCHASE AGREEMENT" attached.

K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

(SELLER)

DATE

(BUYER)

DATE

(BUYER)

DATE

(BUYER)

DATE

(BUYER)

DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS- PURCHASE AGREEMENT" is required.

The BROKER: Landarama, Inc.
Attn: H. Michael McGreevey
10 Highway 35, P.O.Box 500
Red Bank, NJ 07701

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